



Environmental Policy

An Integrated environmental resources policy encompassing biodiversity, air, water, marine, land, waste and Tailings Storage Facilities.

Kenmare is a major producer of mineral sands products (Ilmenite, Rutile and Zircon), operating the Moma Titanium Minerals Mine on the north-east coast of Mozambique, where titanium rich sands are mined using dredges that float in artificial ponds, and recovered through concentrators and a separation plant. Final product is dispatched to customers via ocean-going vessels from an on-site dedicated port facility. In addition, Kenmare has two offices in Mozambique in Nampula and Maputo and a Group Head Office in Dublin, Ireland.

Kenmare is committed to operating in an environmentally responsible manner from planning to site relinquishment. Kenmare commits to ensuring holistic environmental management through integration and alignment with its Stakeholder, and Climate and Energy policies. The policy is applicable to the Company's operational scope and, while value chain areas are not directly included, capacity building processes will be followed to ensure responsible value chain management.

Kenmare will honour these commitments by:

- Ensuring sustainable stewardship of the natural resources within Kenmare's sphere of influence by preventing, mitigating, restoring, rehabilitating and/or offsetting the negative residual impacts of mining activities, while enhancing positive impacts.
- Aligning with the goals of the Global Biodiversity Framework and Sustainable Development Goals to halt and reverse nature loss.
- Managing tailings facilities through the implementation of a Tailings Management System in conformance with the Global Industry Standard on Tailings Management (GISTM).
- Managing water resources through the implementation of best practice frameworks such as the Water Accounting Framework (WAF) and compliance with the ICMM Water Stewardship Framework, ensuring community needs and ecological thresholds are respected.

Kenmare will undertake planning, governance, and due diligence processes in terms of:

- Ensuring comprehensive and rigorous environmental management and monitoring programmes are developed, implemented, and used to inform continuous improvement, including the establishment of science-based targets to inform adaptive management practices
- Reporting on water withdrawals, water discharges and water consumption in alignment with the ICMM Water Stewardship Framework
- Integrating biodiversity, water and marine resource considerations related to dependencies, impacts, risks and opportunities into business processes, models, and practices
- Undertaking ongoing science-based technical investigations and predictive modelling for all mine lifecycle stages to proactively inform design, sourcing, use, avoidance, mitigation, and rehabilitation requirements, with an aim to enhance opportunities for positive impacts and prevent negative environmental and social impacts or find appropriate offsets and additional conservation actions
- Quantifying annual emissions of relevant pollutants for regulatory and reporting purposes, including PM2.5, PM10, SO₂, NO_x and minimising fugitive emissions to protect human health and the environment
- Quantifying annual GHG emissions for each site in metric tonnes of CO₂-equivalent for Scope 1, 2 and 3 emissions
- Preventing failure of tailings facilities by implementing adequate design, construction, operation and closure practices for tailings facilities
- Establishing and promoting the implementation of systems and accountabilities to support the safety and integrity of tailings facilities, including comprehensive monitoring and surveillance systems

Management will ensure the following:

- Establishing performance targets, and regularly review and track progress and adapt processes based on the results
- Maintaining a team of appropriately qualified and experienced employees to implement and ensure conformance with this policy and make Kenmare's employees aware of the importance of environmental management.
- Managing purchasing, handling, storage, disposal, clean-up and circular use of all chemicals, substances, materials and containers, including hazardous substances and radiation, to minimise environmental risks
- Implementing science-based biodiversity management processes that evaluate and improve the implementation of the mitigation hierarchy, including avoidance-first and progressive rehabilitation mining processes
- Aligning procurement and contractual processes with the Global Biodiversity Framework
- Investing in social support programmes towards regional water security

Kenmare will follow legal and disclosure requirements, including:

- Complying with applicable environmental and water legislative requirements guided by relevant good practice standards and other relevant supporting information.
- Applying the IFC Performance Standards 2012, and other relevant standards in a manner appropriate to the Company's operations that supports the business and environmental, including Kenmare's biodiversity objectives
- Ensuring that environmental risk and emergency procedures are developed and maintained, as well as made widely available for training purposes

- Transparently report on environmental issues and performance annually

Kenmare will strive to partner with host communities and stakeholders, to promote environmental awareness and participate in the preservation and enhancement of their biodiversity, water stewardship, climate adaptation and resilience needs, traditions, and values through regular community consultation.

Kenmare will ensure that its employees understand and adhere to this policy through regular training and guidance.

Suppliers are required to adhere to Kenmare's Supplier Code of Conduct, which covers the key elements of this policy.

This policy was reviewed and approved by the Board of Kenmare Resources which has responsibility for overseeing Group-wide compliance with the Employment Policy. The Executive Committee and site leadership ensures implementation of this policy.

Tom Hickey

Managing Director

25 September 2025

About Kenmare and scope of policy

Kenmare is an established mining company operating the Moma Titanium Minerals Mine on the north-east coast of Mozambique. This Policy covers the Mine, its Mozambican offices in Nampula and Maputo and its head office in Dublin, Ireland.

Kenmare is one of the world's largest producers of mineral sands products, key raw materials ultimately consumed in everyday "quality-of-life" items such as paints, plastics, and ceramic tiles. Kenmare mines titanium-rich sands, mainly using dredges that float in artificial ponds, removing 3-5% of ore mined, and separates it into its constituent minerals. Kenmare then progressively rehabilitates the mined land before it is handed back to the local community. Once the minerals are separated, Kenmare transports its final products to ocean-going vessels from its dedicated port facility.

Document revision control

Version number	Page number	Change effected	Date of issue
V1.0	All pages	First version	3 December 2019
V1.1	2	Added MD signature & company description	25 November 2021
V1.2	3	Amended company description	10 December 2021
V2.0	All pages	Second version	14 March 2024
V2.1	1,2	Changes primarily relating to water management	25 September 2025